



## **PRESS RELEASE**

Thursday, 31<sup>st</sup> December 2009

### **SP-PSA INTERNATIONAL PORT SETS NEW PRODUCTIVITY RECORD**

SP-PSA International Port (SP-PSA) set a new productivity record for Vietnamese container ports when it handled APL's 67,100 dwt vessel "APL Ireland" at an average rate of 103 containers per hour during its port stay at SP-PSA on Wednesday December 30th.

The "APL Ireland" has a capacity of 5,500 TEU (twenty foot equivalent units) and operates APL's PS1 direct weekly service from Vietnam to the West Coast of the U.S.A, providing the industry's fastest transit time to the Pacific Northwest, connecting Vung Tau to Seattle in just 15 days.

"SP-PSA is setting new standards of efficiency and reliability for terminals in Vietnam, benefitting shipping lines, importers and exporters. I thank APL and all our customers for their great support during this tough economic period and congratulate SP-PSA management and staff on their achievement." said Mr Le Cong Minh, Chairman and General Director of Saigon Port and Chairman of SP-PSA.

SP-PSA is a joint venture between Saigon Port, Vinalines and PSA Vietnam Pte Ltd, the latter is a wholly-owned subsidiary of PSA International Pte Ltd (PSAI). SP-PSA commenced operations on May 29<sup>th</sup> 2009 and is Vietnam's first deep sea container terminal.

Strategically located near the mouth of the Cai Mep-Thi Vai river, SP-PSA is well positioned to serve the fast growing container traffic of Vietnam and become a major hub for ASEAN. The terminal will be developed in two phases, with the first phase of 600 metres of berths with 14.5m water depth now operational. When both phases (1,200 metres of berths) are fully completed, SP-PSA will have a projected annual capacity of over two million TEUs (twenty-foot equivalent units) of containers.



An APL Vessel at SP-PSA

**ENDS**  
**ISSUED BY SP-PSA INTERNATIONAL PORT CO., LTD**

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