



## **PRESS RELEASE**

Thursday, 26<sup>th</sup> August 2010

### **SP-PSA INTERNATIONAL PORT RAISES PRODUCTIVITY RECORD**

SP-PSA International Port (SP-PSA) set a new productivity record for Vietnamese container ports, beating the previous record also held by SP-PSA, when it handled APL's 62,693 dwt vessel "APL Iris" at an average rate of 106 containers per hour during its port stay at SP-PSA on Wednesday August 25<sup>th</sup>.

The "APL Iris" has a capacity of 5,174 TEU (twenty foot equivalent units) and operates APL's PS1 direct weekly service from Vietnam to the West Coast of the U.S.A, providing the industry's fastest transit time to the Pacific Northwest, connecting Vung Tau to Seattle in just 15 days.

Commenting on the achievement, General Director of APL-NOL Vietnam Mr Barry Akbar said "This is a great example of good partnership to bring about a win-win situation for APL, SP-PSA and our customers."

Mr Le Cong Minh, Chairman and General Director of Saigon Port and Chairman of SP-PSA said, "We are very grateful to APL for their continuing support of SP-PSA. SP-PSA strives to provide APL and all our customers with the highest levels of service, reliability and efficiency in line with our Mission Statement 'To Be the Best Container Terminal in Vietnam.'

"With the partial completion of channel dredging expected to allow deeper-draft vessels very soon coupled with encouraging economic signs, we expect more direct services will call at Vung Tau including Vietnam's first direct services to Europe."

SP-PSA is a joint venture between Saigon Port, Vinalines and PSA Vietnam Pte Ltd, the latter is a wholly-owned subsidiary of PSA International Pte Ltd (PSAI). SP-PSA commenced operations on May 29<sup>th</sup> 2009 and is Vietnam's first deep sea container terminal.

Strategically located near the mouth of the Cai Mep-Thi Vai river, SP-PSA is well positioned to serve the fast growing container traffic of Vietnam and become a major hub for ASEAN. The terminal will be developed in two phases, with the first phase of 600 metres of berths with 14.5m water depth now operational. When both phases (1,200 metres of berths) are fully completed, SP-PSA will have a projected annual capacity of over two million TEUs (twenty-foot equivalent units) of containers.



*The 'APL Iris' at SP-PSA*

## **ENDS**

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